For Rebatable Employers Only
Days Rebatable in FBT Year

365

Year Ended 31 March 2015 Prepared by Dennis

Summary of Fringe Benefits Provided by a Taxable Employer								Comprising	
			Gross Taxable	Emplolyee	Value of	Taxable	Type 1	Type 2	
Type of Benefit		Number	Value	Contribution	Reductions	Value	Benefits	Benefits	
Cars Using the Statutory Formula	Α								
Cars Using the Operating Cost Method	В	2	18,088	3,000		15,088	15,088		
Loans Granted	С	1	2,583			2,583		2,583	
Debt Waiver	D		47,583			47,583		47,583	
Expense Payments	E		36,000			36,000		36,000	
Housing - Units of Accomodation Provided	F	1	35,000	25,000		10,000		10,000	
Living-Away-From-Home Allowance	G								
Board	J								
<u>Property</u>	K								
Income Tax Exempt Body - Entertainment	L								
Other Benefits (Residual)	М								
Car Parking	N								
Meal Entertainment	Р								
		Totals	139,254	28,000		111,254	15,088	96,166	

Calculation of Fringe Benefits Tax Payable

Gross-Up Rate

A. Type 1 Benefits Above	15,088	2.0802	31,385
B. Type 2 Benefits Above	96,166	1.8868	181,445
C. Aggregate Non-Exempt Amount			
(hospitals, ambulances, public benevolent ins	stitutions and health promotion char	ities only)	
Fringe Benefits Taxable Amount	(A+B) or C, depending	on employer type	\$212,830
Tax Payable @ 47.00%			100,030.10
Aggregate Non-Rebatable Amount (rebatable	e employers only)		
Rebate @ 48.00% of Tax Payable Less Aggr	egate Non-Rebatable Amount		
Sub-Total			100,030.10
Sub-rolai			100,000.10
	Jun	20,000.00	100,000.10
	Jun Sep	20,000.00 20,000.00	100,000.10
Less Quarterly FBT Instalments:			100,000.10
	Sep	20,000.00	80,000.00

Fringe Benefits Summary by Employee

Year Ended 31 March 2015

Prepared by Dennis

			<u>Debt</u>	<u>Expense</u>					Tax-Exempt	<u>Other</u>	<u>Car</u>	<u>Meal</u>	Taxable	Repor	table Fringe Be	nefits
Employee	<u>Cars</u>	<u>Loans</u>	<u>Waiver</u>	<u>Payments</u>	Housing	<u>LAFHA</u>	<u>Board</u>	<u>Property</u>	Body Ent	(Residual)	<u>Parking</u>	<u>Entertain</u>	Value	Under Limit	Reportable	Gross-Up
John Smith	6,076	2,583	47,583		5,000								61,242		61,242	115,552
Samantha Brown	9,012			36,000	5,000								50,012		50,012	94,362
Not Reportable																
Unallocated Benefits (the balance)																
	15,088	2,583	47,583	36,000	10,000								111,254		111,254	209,913

Number of Employees Receiving Fringe Benefits 2

Make & Model	Holden Statesman		Registration No	AAA 111
Finance	Other Finance or Own		Date of Commitment Click for More Info	01-03-2014
			Date Car First Held	01-03-2014
Employees Sharir	g this Benefit	%	Date of Disposal	
John Smith	Smith 100%		Days Held by Employer in FBT Year	365
Select	Select		Days Available for Private Use	365
Select	Select		Employee Contributions	\$1,000.00
Select			Private Use Percentage	25.00%
A shared or pooled of	ar fringe benefit is	100%	•	
not a Reportable Frir	ge Benefit (RFB)		Type 1 Benefit - Entitled to Claim ITCs	Yes

All costs must include GST & LCT where applicable. See GST-inclusive cost calculator below

Cost Price of Car

Original Cost/Value (incl GST & LCT)	60,000.00	Sub-Total b/f	60,000.00
Non-Bus Accessories on Acquisition		<u>Less</u>	
Normal New Car Warranty		Employee Payment or Trade-In	
Dealer & Delivery Charges		Registration	
		Stamp Duty on Transfer	
Non-Bus Accessories after Acquisition			
Sub-Total c/f	60,000.00	Total Reductions	0.00
		Cost Price of Car for FBT Purposes	\$60,000.00
Statutory Formula Meth	nod	Operating Cost Me	thod
Statutory Fraction		Operating Costs	
Closing Odometer Reading	42,000	Fuel & Oil	5,200.00
Less Opening Odometer Reading	15,000	Pogistration 900	0.00

Statutory Fraction		Operating Costs		
Closing Odometer Reading	42,000	Fuel & Oil		5,200.00
Less Opening Odometer Reading	15,000	Registration	800.00	800.00
Kilometres Travelled	27,000	3rd Party Insurance	900.00	900.00
Annualised Kilometres	27,000	Comp Insurance	1,800.00	1,800.00
Statutory Fraction	0.20	Repairs & Maintenance		500.00
		Car Wash & Detailing		1,000.00
Base Value				
Cost Price for FBT Purposes Above	60,000.00	If Leased - Lease Costs (incl luxury cars)	
Less One Third Reduction (if applic)	0.00	If Owned incl Lease Pay	out This Year	
Base Value	60,000.00	Date of Acquisition	01-03-2014	
		Cost or OWDV	\$58,500	
		Depreciation @	25.00%	14,625.00
		Imputed Interest @	5.95%	3,480.75
Annual Value of Benefit	12,000.00	Total Operating Costs	_	28,305.75

Benefit Based on Days Available	12,000.00	Benefit Based on Private Use	7,076.44
Less Employee Contributions	1,000.00	Less Employee Contributions	1,000.00
Taxable Value	11,000.00	Taxable Value	6,076.44

Method Chosen	
Operating Cost Method	

GST-Inclusive Cost Calculator from Accounting Records

Description	Apr - Jun	Jul - Mar	GST-Excl Total	GST-Incl Total
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00

Make & Model	BMW		Registration No	BBB 222
Finance	Lease		Date of Commitment Click for More Info	22-01-2014
			Date Car First Held	22-01-2014
Employees Sharing this Benefit %		%	Date of Disposal	
Samantha Brown	rown 100%		Days Held by Employer in FBT Year	365
Select	elect		Days Available for Private Use	365
Select			Employee Contributions	\$2,000.00
Select	t		Private Use Percentage	30.00%
A shared or pooled	car fringe benefit is	100%	•	
not a Reportable Fri	nge Benefit (RFB)		Type 1 Repetit - Entitled to Claim ITCs	Voc

All costs must include GST & LCT where applicable. See GST-inclusive cost calculator below

Cost Price of Car

Original Cost/Value (incl GST & LCT)	66,000.00	Sub-Total b/f	66,000.00
Non-Bus Accessories on Acquisition		<u>Less</u>	
Normal New Car Warranty		Employee Payment or Trade-In	
Dealer & Delivery Charges		Registration	
		Stamp Duty on Transfer	
Non-Bus Accessories after Acquisition			
Sub-Total c/f	66,000.00	Total Reductions	0.00
_	<u>'</u>	Cost Price of Car for FBT Purposes	\$66,000.00
Statutory Formula Method	d	Operating Cost Method	

Statutory Fraction		Operating Costs		
Closing Odometer Reading	33,000	Fuel & Oil		7,100.00
Less Opening Odometer Reading	4,600	Registration	1,200.00	1,200.00
Kilometres Travelled	28,400	3rd Party Insurance	850.00	850.00
Annualised Kilometres	28,400	Comp Insurance	1,955.00	1,955.00
Statutory Fraction	0.20	Repairs & Maintenance		600.00
		Car Wash & Detailing		1,000.00
Base Value				
Cost Price for FBT Purposes Above	66,000.00	If Leased - Lease Costs ((incl luxury cars)	24,000.00
Less One Third Reduction (if applic)	0.00	If Owned incl Lease Pay	out This Year	
Base Value	66,000.00	Date of Acquisition		
		Cost or OWDV		
		Depreciation @	0.00%	0.00
		Imputed Interest @	0.00%	0.00
Annual Value of Benefit	13,200.00	Total Operating Costs	_	36,705.00

Benefit Based on Days Available	13,200.00	Benefit Based on Private Use	11,011.50
Less Employee Contributions	2,000.00	Less Employee Contributions	2,000.00
Taxable Value	11,200.00	Taxable Value	9,011.50

Method Chosen
Operating Cost Method

GST-Inclusive Cost Calculator from Accounting Records

Description	Apr - Jun	Jul - Mar	GST-Excl Total	GST-Incl Total	
			0.00	0.00	
			0.00	0.00	
			0.00	0.00	
			0.00	0.00	
			0.00	0.00	
			0.00	0.00	
			0.00	0.00	
			0.00	0.00	

Car Make & Model	Rego	Cost of Car		Dates			Benefit		Reportable Fringe Benefit (RFB)	Value of	Employee	Taxable
(click to view worksheet)	No	For FBT	Commitment	First Held	Disposal	Туре	Method	RFB?	Employee With 100% Share	Benefit	Conts	Value
Holden Statesman	AAA 111	60,000	01-03-14	01-03-14		1	0	Yes	John Smith	7,076	1,000	6,076
BMW	BBB 222	66,000	22-01-14	22-01-14		1	0	Yes	Samantha Brown	11,012	2,000	9,012
Car 3												
Car 4												
<u>Car 5</u>												
Car 6												
<u>Car 7</u>												
<u>Car 8</u>												
Car 9												
<u>Car 10</u>												
<u>Car 11</u>												
<u>Car 12</u>												
<u>Car 13</u>												
<u>Car 14</u>												
<u>Car 15</u>												
<u>Car 16</u>												
<u>Car 17</u>												
<u>Car 18</u>												
<u>Car 19</u>												
<u>Car 20</u>												
	•		'		•				Totals	18,088	3,000	15,088

Employee	John Smith					
Purpose	Private use					
of Loan						
Proportion Otherv	vise Deductible					
Date Loan Origina	01-05-14					
Date Loan Paid C						
Total Days for Lo	335					

Original Loan Amount
Loan Balance at 01/04/2014
FBT Interest Below @ 5.95%
Interest Charged by Employer
Benefit
Less Otherwise Deductible
Taxable Value

50,000.00
2,582.87
2,582.87
\$2,582.87

Date	Description	Drawdowns	Repayments	Days	Interest	Balance
01-05-2014	Opening Balance					50,000.00
22-08-2014	Repayment		5,000.00	113	921.03	45,921.03
31-03-2015	Closing Balance			222	1,661.84	47,582.87
	Totals		\$5,000.00	335	\$2,582.87	

Prepared by Dennis

Year Ended 31 March 2015

Employee Name Loan Dates				Loan Amounts			Interest Amounts		Less	Taxable
(click to view worksheet)	Provided	Paid Out	Original	Opening Bal	Closing Bal	FBT	Less Employer	Benefit	Deductible	Value
John Smith	01-05-2014		50,000.00		47,582.87	2,582.87		2,582.87		2,582.87
Loan 2					0.00					
Loan 3					0.00					
Loan 4					0.00					
Loan 5					0.00					
Loan 6					0.00					
Loan 7					0.00					
Loan 8					0.00					
Loan 9					0.00					
Loan 10					0.00					
			50,000.00		47,582.87	2,582.87		2,582.87		2,582.87

		Da	tes	Original	Add Accum	Taxable
Employee	Loan Description	Granted	Forgiven	Debt	Interest Owing	Value
John Smith	2015 advance	01-05-2014	31-03-2015	45,000.00	2,582.87	47,582.87
	1	l .	I	l.	Total	\$47,582.87

Expense Payment Fringe Benefits

Sample Employer Pty Ltd

Year Ended 31 March 2015 Prepared by Dennis

		Type	Date of	Otherwise	Expense	Less Employee	Less Otherwise	Taxable
Employee	Details of Expense Payment	(1 or 2)	Expense	Deductible %	Amount	Contribution	Deductible	Value
Samantha Brown	Mortgage Repayments	2	31-03-2015		36,000.00			36,000.00
•				Totals	\$36,000.00			\$36,000.00

Housing Fringe Benefits Sample Employer Pty Ltd

			Share	Period of	Type	Value of	Less	Taxable
Address of Unit of Accommodation	Notes	Employees Sharing Benefit	%	Occupancy	(1 or 2)	Benefit	Rent Paid	Value
22 Station St		John Smith	50%	From	2	35,000.00	25,000.00	10,000.00
SYDNEY NSW 2000		Samantha Brown	50%	01-04-2014				
				То				
				31-03-2015				

Totals \$35,000.00 \$25,000.00 \$10,000.00

Prepared by Dennis