Consolidated groups losses schedule

2012

To be completed by consolidated groups and attached to their 2012 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Australian Government
Australian Taxation Office

78880612

Refer to *Consolidated groups losses schedule instructions 2012,* available on our website **www.ato.gov.au** for instructions on how to complete this schedule.

Tax file number (TFN)

Name of head company

Australian business number

Part A   Tax losses and net capital losses consolidated – excludes film losses

1   Tax losses transferred from joining entities (including head company) at consolidation

Continuity of ownership test losses	**A** .00
Same business test losses	**B** .00
Other losses – trusts only	**C** .00

2   Tax losses transferred from joining entities after consolidation

Continuity of ownership test losses	**D** .00
Same business test losses	**E** .00
Other losses – trusts only	**F** .00

3   Tax losses utilised

Group	**G** .00
Transferred	**I** .00
Total	**R** .00 **F**

Transfer the amount at **R** to the **Tax losses deducted** label on your *Company tax return*.

4   Transferred tax losses utilised

Transferor TFN	Available fraction	
A	**B** .	**C** .00
D	**E** .	**F** .00
G	**H** .	**I** .00
J	**K** .	**L** .00
M	**N** .	**O** .00
P	**Q** .	**R** .00

5 **Tax losses carried forward to later income years**

Group **S** [ ][,][ ][,][ ][,][ ][ ].00

Transferred **V** [ ][,][ ][,][ ][,][ ][ ].00

Total **U** [ ][,][ ][,][ ][,][ ][ ].00 **F**

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your *Company tax return*.

6 **Net capital losses transferred from joining entities (including head company) at consolidation**

Continuity of ownership test losses **A** [ ][,][ ][,][ ][,][ ][ ].00

Same business test losses **B** [ ][,][ ][,][ ][,][ ][ ].00

Other losses – trusts only **C** [ ][,][ ][,][ ][,][ ][ ].00

7 **Net capital losses transferred from joining entities after consolidation**

Continuity of ownership test losses **D** [ ][,][ ][,][ ][,][ ][ ].00

Same business test losses **E** [ ][,][ ][,][ ][,][ ][ ].00

Other losses – trusts only **F** [ ][,][ ][,][ ][,][ ][ ].00

8 **Net capital losses utilised**

Group **G** [ ][,][ ][,][ ][,][ ][ ].00

Transferred **I** [ ][,][ ][,][ ][,][ ][ ].00

Total **J** [ ][,][ ][,][ ][,][ ][ ].00 **F**

9 **Transferred net capital losses utilised**

Transferor TFN	Available fraction	
A [ ][ ][ ][ ][ ][ ][ ][ ][ ]	**B** [ ] · [ ][ ][ ]	**C** [ ][,][ ][,][ ][,][ ][ ].00
D [ ][ ][ ][ ][ ][ ][ ][ ][ ]	**E** [ ] · [ ][ ][ ]	**F** [ ][,][ ][,][ ][,][ ][ ].00
G [ ][ ][ ][ ][ ][ ][ ][ ][ ]	**H** [ ] · [ ][ ][ ]	**I** [ ][,][ ][,][ ][,][ ][ ].00
J [ ][ ][ ][ ][ ][ ][ ][ ][ ]	**K** [ ] · [ ][ ][ ]	**L** [ ][,][ ][,][ ][,][ ][ ].00
M [ ][ ][ ][ ][ ][ ][ ][ ][ ]	**N** [ ] · [ ][ ][ ]	**O** [ ][,][ ][,][ ][,][ ][ ].00
P [ ][ ][ ][ ][ ][ ][ ][ ][ ]	**Q** [ ] · [ ][ ][ ]	**R** [ ][,][ ][,][ ][,][ ][ ].00

10 **Net capital losses carried forward to later income years**

Group **S** [ ][,][ ][,][ ][,][ ][ ].00

Transferred **U** [ ][,][ ][,][ ][,][ ][ ].00

Total **V** [ ][,][ ][,][ ][,][ ][ ].00 **F**

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your *Company tax return*.

11 **If you completed item 4 or item 9 in Part A, were the apportionment rules applied?**

W Yes [ ]   No [ ]   Print **X** in the appropriate box

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Part B Cancellation of transfer of losses

1 **Has the head company cancelled the transfer of a loss?** **A** Yes ☐ No ☐ Print **X** in the appropriate box

2 **Details of cancellation of transfer of losses**
If you printed **X** in the **yes** box at **A**, complete the following labels:

Joining entity TFN

B ☐☐☐☐☐☐☐☐☐ **C** ☐,☐☐☐,☐☐☐,☐☐☐.00

D ☐☐☐☐☐☐☐☐☐ **E** ☐,☐☐☐,☐☐☐,☐☐☐.00

F ☐☐☐☐☐☐☐☐☐ **G** ☐,☐☐☐,☐☐☐,☐☐☐.00

H ☐☐☐☐☐☐☐☐☐ **I** ☐,☐☐☐,☐☐☐,☐☐☐.00

Part C Ownership test and same business test

1 **For each joining company that transferred a same business test tax loss or same business test net capital loss to the head company, determine the year of income in which the joining company first failed the continuity of ownership or control tests. Against each of the listed years, show the total amount of losses which first failed the continuity of ownership or control tests in that year.**

Year ownership test failed

2011–12 **J** ☐,☐☐☐,☐☐☐,☐☐☐.00

2010–11 **K** ☐,☐☐☐,☐☐☐,☐☐☐.00

2009–10 **L** ☐,☐☐☐,☐☐☐,☐☐☐.00

2008–09 **M** ☐,☐☐☐,☐☐☐,☐☐☐.00

2007–08 and earlier income years **N** ☐,☐☐☐,☐☐☐,☐☐☐.00

2 **Amount of losses utilised after consolidation, for which the continuity of ownership test is not passed but the same business test is satisfied.**

Tax losses **O** ☐,☐☐☐,☐☐☐,☐☐☐.00

Net capital losses **P** ☐,☐☐☐,☐☐☐,☐☐☐.00

3 **Amount of losses carried forward to later income years for which the same business test must be satisfied before they can be utilised.**

Tax losses **Q** ☐,☐☐☐,☐☐☐,☐☐☐.00

Net capital losses **R** ☐,☐☐☐,☐☐☐,☐☐☐.00

Part D Life insurance companies

Complying superannuation/FHSA class tax losses carried forward to later income years **T** ☐,☐☐☐,☐☐☐,☐☐☐.00

Complying superannuation/FHSA net capital losses carried forward to later income years **U** ☐,☐☐☐,☐☐☐,☐☐☐.00 **F**

Part E Foreign source losses

1 Foreign loss component of a tax loss – excludes losses of CFCs

Foreign loss component of tax losses deducted – included at the **Tax losses deducted** label of your *Company tax return* **K** [, , , .]·00

Foreign loss component of tax losses carried forward – included at the **Tax losses carried forward to later income years** label of your *Company tax return* **L** [, , , .]·00

Foreign loss component of tax loss transferred from joining entities **M** [, , , .]·00

2 Controlled foreign company losses

Current year CFC losses **N** [, , , .]·00

CFC losses deducted **O** [, , , .]·00

CFC losses carried forward **P** [, , , .]·00 **F**

Part F Tax losses reconciliation for consolidated groups

Balance of tax losses brought forward from the prior income year **A** [, , , .]·00

ADD Tax losses transferred from joining entities under Subdivision 707-A **C** [, , , .]·00

SUBTRACT Transferred tax losses with a nil available fraction that have been applied **L** [, , , .]·00

SUBTRACT Net forgiven amount of debt **D** [, , , .]·00

ADD Tax loss incurred (if any) during current year **E** [, , , .]·00

ADD Tax loss amount from conversion of excess franking offsets **F** [, , , .]·00

SUBTRACT Net exempt income **G** [, , , .]·00

SUBTRACT Tax losses cancelled or forgone **H** [, , , .]·00

SUBTRACT Tax losses deducted **I** [, , , .]·00

SUBTRACT Tax losses transferred out under Subdivision 170-A *(only for transfers involving a foreign bank branch or a PE of a foreign financial entity)* **J** [, , , .]·00

Total tax losses carried forward to later income years **K** [, , , .]·00 **F**

Transfer the amount at **K** to the **Tax losses carried forward to later income years** label on your *Company tax return*.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

TAXPAYER'S DECLARATION

I declare that the information on this form is true and correct.

Signature

Date [ ] / [ ] / [ ]
Day / Month / Year

Contact person [ ]

Daytime contact number (include area code) [ ] **F**